# Programme Overview

<table>
<thead>
<tr>
<th>Thursday 19th October</th>
<th>Friday 20th October</th>
<th>Saturday 21st October</th>
</tr>
</thead>
<tbody>
<tr>
<td>**9:00-09:30</td>
<td>Registration**</td>
<td>**9:00-09:30</td>
</tr>
<tr>
<td>**9:30-11:00</td>
<td>Parallel Sessions I**</td>
<td>**9:30-11:00</td>
</tr>
<tr>
<td>1A. Macro 1 (520-A)</td>
<td>4A. Macro 4 (520-A)</td>
<td>7A. Macro 7 (520-A)</td>
</tr>
<tr>
<td>1B. IO 1 (520-B)</td>
<td>4B. IO 2 (520-B)</td>
<td>7B. IO 5 (520-B)</td>
</tr>
<tr>
<td>1C. Theory 1 (522-A)</td>
<td>4C. Networks 1 (522-A)</td>
<td>7C. Theory 3 (522-A)</td>
</tr>
<tr>
<td>1D. Education 1 (522-B)</td>
<td>4D. Labor 1 (522-B)</td>
<td>7D. Health 3 (522-B)</td>
</tr>
<tr>
<td>1E. Fiscal Policy (526)</td>
<td>4E. Development 2 (526)</td>
<td>7E. International (526)</td>
</tr>
<tr>
<td>**11:00-11:30</td>
<td>COFFEE BREAK**</td>
<td>**11:00-11:30</td>
</tr>
<tr>
<td>**11:30-13:00</td>
<td>Parallel Sessions II**</td>
<td>**11:30-13:00</td>
</tr>
<tr>
<td>2A. Macro 2 (520-A)</td>
<td>5A. Macro 5 (520-A)</td>
<td>8A. Macro 8 (520-A)</td>
</tr>
<tr>
<td>2B. Banking 1 (520-B)</td>
<td>5B. IO 3 (520-B)</td>
<td>8B. IO 6 (520-B)</td>
</tr>
<tr>
<td>2C. Theory 2 (522-A)</td>
<td>5C. Networks 2 (522-A)</td>
<td>8C. Theory 4 (522-A)</td>
</tr>
<tr>
<td>2D. Education 2 (522-B)</td>
<td>5D. Labor 2 (522-B)</td>
<td>8D. Education 3 (522-B)</td>
</tr>
<tr>
<td>2E. Automation (526)</td>
<td>5E. Ethics (526)</td>
<td>8E. Asset Pricing (526)</td>
</tr>
<tr>
<td>**13:00-14:30</td>
<td>LUNCH**</td>
<td>**13:00-14:30</td>
</tr>
<tr>
<td>**14:30-16:30</td>
<td>Parallel Sessions III**</td>
<td>**14:30-16:30</td>
</tr>
<tr>
<td>3A. Macro 3 (520-A)</td>
<td>6A. Macro 6 (520-A)</td>
<td>9A. Macro 9 (520-A)</td>
</tr>
<tr>
<td>3B. Banking 2 (520-B)</td>
<td>6B. IO 4 (520-B)</td>
<td>9B. IO 7 (520-B)</td>
</tr>
<tr>
<td>3C. Behavioral 1 (522-A)</td>
<td>6C. Behavioral 2 (522-A)</td>
<td>9C. Theory 5 (522-A)</td>
</tr>
<tr>
<td>3D. Health 1 (522-B)</td>
<td>6D. Health 2 (522-B)</td>
<td>9D. Education 4 (522-B)</td>
</tr>
<tr>
<td>3E. Inflation (526)</td>
<td>6E. Monetary (526)</td>
<td>9E. Macro Finance (526)</td>
</tr>
<tr>
<td>3F. Development (527)</td>
<td>6F. Environmental (527)</td>
<td>9F. Applied Econ (527)</td>
</tr>
<tr>
<td>**16:30-17:00</td>
<td>COFFEE BREAK**</td>
<td>**16:30-17:00</td>
</tr>
<tr>
<td>**17:00-18:30</td>
<td>Plenary Session I**</td>
<td>**17:00-18:30</td>
</tr>
<tr>
<td>Ricardo Reis (511)</td>
<td>LAGV Prize</td>
<td>Itzhak Gilboa (511)</td>
</tr>
<tr>
<td>**18:30-20:00</td>
<td>WELCOME RECEPTION**</td>
<td>**20:00-23:00</td>
</tr>
</tbody>
</table>
Detailed Programme

Thursday, 19th October

9:00-09:30 | Registration
9:30-11:00 | Parallel Sessions I

1A. Macro 1 (Room 520-A)

A Historical Analysis on Fertility and Family Structure in the United States
Alessandro Sommacal (University of Verona), Luca Pensieroso (IRES/LIDAM - Université catholique de Louvain), Gaia Spolverini (Université Catholique de Louvain)

On curbing the rise in energy prices: An examination of different mitigation approaches
Natascha Hinterlang (Deutsche Bundesbank), Marius Jäger (Deutsche Bundesbank & Uni Freiburg), Nikolai Stähler (Deutsche Bundesbank), Johannes Strobel (Deutsche Bundesbank)

Conflict in Unified Growth Theory
Tanguy Le Fur (New York University Abu Dhabi), Etienne Wasmer (NYU ABU DHABI)

1B. IO 1 (Room 520-B)

Versioning by Outsourcing
Frago Kourandi (National and Kapodistrian University of Athens), Romain Lestage (East China University of Science and Technology)

On Bertrand Supergames
Stefano Bolatto (University of Bologna)

Keeping the Agents in the Dark: Private Disclosures in Competing Mechanisms
Eloisa Campion (Universita Tor vergata)

1C. Theory 1 (Room 522-A)

Anonymous Implementation
Mehmet Barlo (Sabanci University), Nuh Aygun Dalkiran (Bilkent University), Muhammed Donmez (Sabanci University)

Subjective Expected Utility in Continuous Time
Lorenzo Bastianello (Università Ca’ Foscari)

Kantian Allocation in a General Positive Externality Environment
Kohmei Makihara (Aix-Marseille School of Economics)
1D. Education 1 (Room 522-B)

High School Value-Added and Orientation Choices in Higher Education
Valentin Tissot (Aix-Marseille School of Economics)

Better Early than Late? Primary versus Secondary School Remedial Interventions
Marisa Hidalgo-Hidalgo (University Pablo de Olavide, Seville), Marianna Battaglia (Universidad de Alicante)

Maternal Education and Early Child Development: The Roles of Parental Support for Learning, Learning Materials, and Father Characteristics
Murat Kirdar (Bogazici University)

1E: Fiscal Policy (Room 526)

Preferential Tax Schemes for Foreigners and the Welfare State
Joao Brogueira de Sousa (Nova School of Business and Economics), Pedro Teles (Banco de Portugal, Univ Catolica Portuguesa)

Distributional aspects of fiscal consolidation: the case of Greece
Eirini Andriopoulou (Ministry of Labour and Social Affairs)

Fiscal policy and human capital in the race against the machine
Florian Röser (University of Konstanz), Daniele Angelini (Konstanz University), Stefan Niemann (University of Essex)

11:00-11:30 | COFFEE BREAK

11:30-13:00 | Parallel Sessions II

2A. Macro 2 (Room 520-A)

Superstar Firms: Equilibrium Instability and Cyclical Inequality
Mark Weder (Aarhus University)

Postponement, career development and fertility rebound
Johanna Etner (Universite Paris Nanterre); Natacha Raffin (ENS, Université Paris-Saclay); Thomas Seegmuller (Aix-Marseille University)

Intergenerational social mobility, inequality and the Carnegie effect
Xavier Raurich (Universitat de Barcelona)
2B. Banking 1 (Room 520-B)

*Bank Capital Regulation in the Euro Area and the Sovereign-Bank Nexus*

**Nikolay Hristov** (Deutsche Bundesbank)

*Small Business Lending and Household Credit Shocks*

Berrak Bahadir (Florida International University); **Inci Gumus** (Sabanci University); Matthew Schaffer (University of North Carolina at Greensboro)

*Bank Capital Structure and Lending Technologies*

**Artashes Karapetyan** (ESSEC)

2C. Theory 2 (Room 522-A)

*Recursive Utility for Thompson Aggregators: Least Fixed Point, Uniqueness, and Approximation Theories*

Robert A. Becker (Indiana University); **Juan Pablo Rincón-Zapatero** (Universidad Carlos III de Madrid)

*Sequential creation of Surplus and the Shapley Value*

Mikel Alvarez-Mozos (Universitat de Barcelona); Ines Macho-Stadler (Universitat Autonoma de Barcelona and Barcelona SE); **David Perez-Castrillo** (Universitat Autònoma de Barcelona and B)

*Belief Inducibility and Informativeness*

P. Jean-Jacques Herings (Tilburg University); Dominik Karos (Bielefeld University); **Toygar Kerman** (Corvinus University of Budapest)

2D. Education 2 (Room 522-B)

*Neighbourhood Effects in Education: The case of the Athens Olympic Village*

**Eleni Kyrkopoulou** (University of Piraeus)

*Part-time hours and wages*

**Ana I. Moro-Egido**; University of Granada

Joaquin Naval (University of Girona); Jose Ignacio Silva (University of Girona)

2E. Automation (Room 526)

*Optimal Taxation of Automation*

**Kina Ozlem** (University of Edinburgh)

*Technological choice between nonautomation and Automation, labor income share*

**Katsufumi Fukuda** (Chukyo university)

*Automation, Education, and Population: Dynamic Effects in an OLG Growth and Fertility Model*

**Catarina Peralta** (FEP U.Porto)

13:00-14:30 | LUNCH
3A. Macro 3 (Room 520-A)

*Measuring productivity and convergence across countries and sectors*  
Mara Vidal (Agricultural University of Athens)

*The fall and rebound of average establishment size in West Germany*  
Tim Kovalenko (University of Erlangen-Nuremberg); Timo Sauerbier (University of Erlangen-Nuremberg); Benedikt Schröpf (Friedrich-Alexander-Universität Erlangen-Nürnberg)

*Water Saving Performances at Municipal Level. An Empirical Investigation in Italy*  
Elisabetta Marzano (University of Naples Parthenope); Katia Marchesano (University of Naples Parthenope); Marco De Simone (University of Naples Parthenope)

*Subsidy salience and the effectiveness of green policies*  
Zacharias Eleftherios (Athens University of Economics and Business)

3B. Banking 2 (Room 520-B)

*Navigating Extreme Low Interest Rates: Macroprudential Policies and Bank Risk-taking*  
Jose Garcia Revelo (Universidade Católica Portuguesa)

*The Effect of Individual Wealth on Investment Decisions under Different Bankruptcy Rules: An Experimental Study*  
Ayça Giritligil (Istanbul Bilgi University)

*Capital structure and labor market dynamics in the aftermath of the 2007-08 financial crisis*  
Antonio Acconcia (University of Naples); Daniela Fabbri (Cass Business School, City University London); Anna Maria Menichini (Università di Salerno and CSEF)

3C. Behavioral 1 (Room 522-A)

*Explanations of Convergence in the Experimental Double Auction*  
Heinrich Nax (University of Zurich)

*How Do Late Donors Respond to Early Donors in Crowdfunding?*  
Hedieh Tajali (University of Edinburgh)

*Aversion to hiring algorithms: Transparency, gender profiling, and self-confidence*  
Marie-Pierre Dargnies (University Paris Dauphine)

*Difficult Decisions*  
Yoram Halevy (University of Toronto, Hebrew University); David Walker-Jones (University of Surrey); Lanny Zrill (Carleton University)
3D. Health 1 (Room 522-B)

Combining diversity and excellence in multiwinner elections
Mostapha Diss (CRESE, University of Franche-Comté)

Education, mobility and redistribution
Pierre Pestieau (Université de Liège); Maria Racionero (Research School of Economics, The Australian University)

Demographic and Political Transitions
Victor Hiller (Université Paris-Panthéon-Assas, LEMMA)

3E. Inflation (Room 526)

State-dependent pricing and cost-push inflation in a production network economy
Anastasiia Antonova (Aix-Marseille School of Economics)

Disinflation Costs and Macroprudential Policies: Real and Welfare Effects
Francesco Busato (University of Naples Parthenope); Maria Ferrara (University of Naples Parthenope); Monica Varlese (University of Naples Federico II)

Stable, missing and wild inflation: The case of the Euro Area
Clemente Pinilla-Torremocha (University of Alicante)

Global Inflation Connectedness
Kamil Yilmaz (Koc University)

3F. Development (Room 527)

Multiple Incentives and Self-Selection in Fostering Large-Scale Violence
Christophe Muller (Aix-Marseille University)

Can AK Models with International Technological Interdependence Explain Cross-Country Income Distribution and Convergence?
Carmelo Parello (Sapienza Università di Roma)

Economic Inequality and Population Density in the Knowledge Economy
Despoina Balouktsi (Aix-Marseille University)

Intra-national trade, misallocation and relative prices.
Ibai Ostolozaga (University of the Basque Country)

16:30-17:00 | COFFEE BREAK
17:00-18:30 | Plenary Session I (Room 511)

Murat Sertel Lecture: Ricardo Reis (London School of Economics)
18:30-20:00 | WELCOME RECEPTION

Friday, 20th October

9:00-09:30 | Registration

9:30-11:00 | Parallel Sessions IV

4A. Macro 4 (Room 520-A)

Imperfect competition in the banking sector and economic instability
Francesco Carli (Deakin University), Teresa Lloyd-Braga (UCP, Catolica Lisbon School of Business and Economics); Leonor Modesto (UCP-Catolica Lisbon School of Business and Economics)

Medium term endogenous fluctuations in three-sector optimal growth models
Alain Venditti (AMSE-AMU-CNRS)

Entrepreneurship, growth and productivity with bubbles
Lise Clain-Chamosset-Yvrard (Université Lyon 2); Xavier Raurich (Universitat de Barcelona); Thomas Seegmuller (Aix-Marseille University)

4B. IO 2 (Room 520-B)

Innovation Contest Design with Product and Supplier Diversity
David Rietzke (Lancaster University); Konstantinos Protopappas (University of Innsbruck)

Selling real assets
Luca Di Corato (Ca’ Foscari University Venice); Michele Moretto (University of Padua)

Technology and Market Power
Jan-Luca Hennig (Aix-Marseille University); Elie Vidal-Naquet (Aix-Marseille School of Economics)

4C. Networks 1 (Room 522-A)

Can Rumors Create Truth? Optimal Debunking of Rumors in Networks
Nicole Tabasso (Ca’ Foscari)

Birds of a feather indebted together: Peer-effects on mortgage decisions
Ákos Aczél (Central Bank of Hungary); Lajos Szabo (Magyar Nemzeti Bank)

Dynamic Network Games
Sergio Cappellini (University of Padua); Sofia Ruiz-Palazuelos (Aix-Marseille School of Economics)
4D. Labor 1 (Room 522-B)

Miguel Gouveia (CLSBE)

Revisiting Labour Market Policy in Recessions
Matthew McKernan (University of Oxford)

Is the Gender Wage Gap Cyclical? Evidence Controlling for Composition and Along the Distribution
João Pereira (University of Evora); Raúl Ramos (University of Barcelona); Pedro Martins (Nova School of Business and Economics)

4E. Development 2 (Room 526)

An Analysis of Pollution-Content Tariff in an Oligopolistic Model: Welfare-improving and pollution-reducing piecemeal reforms
Sajal Lahiri (Southern Illinois University Carbondale)

Elite-led revolutions
Paolo Melindi-Ghidi (Aix-Marseille School of Economics)

R&D outsourcing: Theory and Evidence
Antonio Navas (University of Sheffield); Peter Wright (University of Sheffield)

11:00-11:30 | COFFEE BREAK

11:30-13:00 | Parallel Sessions V

5A. Macro 5 (Room 520-A)

Free-trade and capital mobility, involuntary unemployment and indeterminacy: a two-sector analysis
Teresa Lloyd-Braga (Universidade Católica Portuguesa)

Monopsony Power and the Wage Distribution in a Growing Economy
Nicolas Abad (University of Rouen)

Investment-specific technological change and the European post-war reconstruction
Stéphane Bouché (Universitat de les Illes Balears); Carlos De Miguel (Universidad de Vigo)

5B. IO 3 (Room 520-B)

Buying from the fringe (too)
Lluis Bru (Universitat de les Illes Balears); Daniel Cardona (Universitat de les Illes Balears); Jozsef Sakovics (Universitat de les Illes Balears)
Data Broker competition and downstream market entry
Laura Abrardi (Politecnico di Torino); Carlo Cambini (Politecnico di Torino); Flavio Pino (Politecnico di Torino)

The cost-vs.-quality tradeoff in make-or-buy decisions
Fredrik Andersson (Lund University)

5C. Networks 2 (Room 522-A)

Core-periphery and nested networks emerging from a simple model of network formation
Norma Olaizola (University of the Basque Country); Federico Valenciano (Universidad del Pais Vasco)

Pairwise contests: wins, losses, and strength
Carmen Herrero (Universidad de Alicante & Ivie)

One-sided Dynamic Matching
Antonio Nicolo (University of Padova, Italy and University of Manchester); Pietro Salmaso (University of Padua); Riccardo Saulle (University of Padova)

5D. Labor 2 (Room 522-B)

Employer vs Government Parental Leave: Labour Market Effects
Elena Del Rey (University of Girona); Maria Racionero (The Australian National University); Jose I. Silva (University of Girona)

Finding a Better Job: the Geography of Social Mobility During Working Life
Paul Charruau (University Paris-Dauphine)

The Role of Wage Expectations in the Labor Market
Marta Rodriguez (Universitat Autònoma de Barcelona)

5E. Ethics (Room 526)

To acquit or convict: A social matter?
Elena Molis (Universidad de Granada)

Promoting Pro-environmental Behavior: a Field Experiment on Soft Commitment and Waste-Sorting
Lara Ezquerra (University of the Balearic Islands)

Curbing energy consumption through voluntary quotas: experimental evidence
Nicola Campigotto (University of Trento); Marco Catola (Maastricht University); Simone D’Alessandro (University of Pisa); Pietro Guarnieri (University of Pisa); Lorenzo Spadoni (LUISS University)

13:00-14:30 | LUNCH
14:30-16:30 | Parallel Sessions VI

**6A. Macro 6 (Room 520-A)**

*Income Taxation over the Business Cycle with Wage Rigidities*
Catarina Reis (Catolica Lisbon); **Daniel Belchior** (University of Minnesota)

*Macroprudential capital regulation and fiscal balances in the euro area*
Oliver Hülsewig (Munich University of Applied Sciences); Nikolay Hristov (Deutsche Bundesbank); Benedikt Kolb (Deutsche Bundesbank)

*On the impact of fiscal policy on inflation: The case of fiscal rules*
Jocelyne Zoumenou (Paris Nanterre University)

*Inequality aversion, social mobility, social insurance, and optimal distribution dynamics*
**Paulo Brito** (ISEG; Nova SBE)

**6B. IO 4 (Room 520-B)**

*Climate coalitions cannot avert the crisis only by moving first in choosing emission and abatement targets*
Effrosyni Diamantoudi (Concordia University); **Eftichios Sartzetakis** (University of Macedonia); Stefania Strantza (Thompson Rivers University)

*Information Design for Weighted Voting*
**Anastas Tenev** (Corvinus University of Budapest); Toygar Kerman (Corvinus University of Budapest)

*Auctions with Signaling Bidders: Optimal Design and Information Disclosure*
**Olivier Bos** (Panthéon-Assas University)

*Moral hazard and mediated contracts without commitment*
**Lorenzo Bozzoli** (Università degli studi di Roma “Tor Vergata”)

**6C. Behavioral 2 (Room 522-A)**

*Econometric analysis of an adaptive beliefs model of wage and unemployment fluctuations*
**Joao Madeira** (ISCTE-IUL)

*Indifference, incomparability, indecisiveness and the aversion to choose*
Ritxar Arlegi (Public University of Navarre); Sacha Bourgeois-Gironde (Université Paris 2); Mikel Hualde (Public University of Navarre)

*Updating Under Imprecise Information*
**Fernando Payro** (Universitat Autònoma de Barcelona); Yi-Hsuan Lin (Academia Sinica)

*The rise of conformism in the Hawk-Dove game*
**Roberto Rozzi** (University of Padova, Ca’ Foscari University)
6D. Health 2 (Room 522-B)

Health aspirations and the epidemic of non-communicable chronic diseases
Catarina Goulao (Toulouse School of Economics); **Agustin Perez-Barahona** (THEMA, CY Cergy Paris Université & Ecole Polytechnique)

The Effects of COVID-19 Pandemic on (New) Life Insurances
Tero Kuusi (The Research Institute of The Finnish Economy); **Olli Ropponen** (Etla Economic Research); Tarmo Valkonen (ETLA)

Social innovation as the community provision of public goods
GIULIO ECCHIA (University of Bologna); **Lorenzo Zirulia** (University of Milan)

Measuring the gains of the participation of compatible pairs in a Kidney Exchange Program
**Maria Plakhtieva** (University of Manchester)

6E. Monetary (Room 526)

A Tax Reform Approach to Commodity Taxation with Families
Robin Boadway (Queen’s University); **Katherine Cuff** (McMaster University)

Don’t shoot yourself in the foot! A (real-effort task) experiment on income redistribution and voting
**Angel Solano-Garcia** (University of Granada)

Aging Population and Technology Adoption
**Daniele Angelini** (Konstanz University)

Fiscal Multipliers with an Informal Sector
Harris Dellas (University of Bern); Dimitris Malliaropulos (Bank of Greece); **Dimitris Papageorgiou** (Bank of Greece); Evangelia Vourvachaki (Bank of Greece)

6F. Environmental (Room 527)

Critical Mineral Depletion and Recycling: From the Perspective of the Cooperation and Open-Loop Competition
Weihua Ruan (Purdue Univ); **Benteng Zou** (University of Luxembourg)

Emissions pricing instruments with intermittent renewables: second-best policy
**Nandeeta Neerunjun** (Grenoble Applied Economics Lab - GAEL)

Taxing incognito: optimal climate taxation and inequality
**Camille Hainnaux** (AMSE)

International Environmental Agreements and Political Messaging: Suppressing Greening Electorates
**Lucas Morissette** (University of Manchester)

16:30-17:00 | COFFEE BREAK
17:00-18:30 | Plenary Session II (Room 511)

LAGV Prize Attribution
Jean-Jacques Laffont Lecture: Itzhak Gilboa (Tel-Aviv University, Yale University and HEC Paris)

20:00-23:00 | DINNER

Saturday, 21st October

9:00-09:30 | Registration
9:30-11:00 | Parallel Sessions VII

7A. Macro 7 (Room 520-A)

Left and right: A tale of two tails of the wealth distribution
Christian Di Pietro (University of Naples Parthenope)

Mutual Insurance and Land Security in rural Ghana
Georgios Manalis (University of Edinburgh)

Dynamic Interactions of Policies with Bayesian learning
Wentao Fu (Bournemouth University); Antoine Le Riche (Oxford Brookes Business School)

7B. IO 5 (Room 520-B)

Consumer Myopia and Experience
Binur Yermukanova (Universidad de Alicante)

How does corporate altruism affect oligopolistic competition?
Francisco Candel-Sanchez (Universidad de Murcia); Juan Perote-Peña (Universidad de Zaragoza)

Structural Change, Service Sector Features, and Aggregate Elasticity of Substitution
Yasuyuki Osumi (University of Hyogo)

7C. Theory 3 (Room 522-A)

Community enforcement and the cost of cooperation
Alessandro Gioffré (University of Florence)

PEA: core-analogue in non-cohesive games
Fatma Aslan (Budapest University of Technology and Economics); Papatya Duman (Paderborn University); Walter Trockel (Bielefeld University)

Strategic flip-flopping in political competition
Fournier Gaëtan (AMU)
7D. Health 3 (Room 522-B)

Habit forming Consumers and Firm Dynamics
Arthur Fishman (Bar-Ilan university)

The Redistributive Effects of Enfranchising Non-Citizens: Evidence from Sweden
Iñigo Iturbe-Ormaetxe (University of Alicante)

Does leadership in policy setting reduce pollution and make countries better off?
Ornella Tarola (Università di Roma La Sapienza); Emmanuelle Taugourdeau (CNRS, CREST, IParis)

7E. International (Room 526)

The Shocking Institutions Hypothesis and The European Unemployment Problem
Nauro Campos (University College London); Vera Eichenauer (ETH Zurich); Jan-Egbert Sturm (ETH Zurich)

The Economic Effects of Trade Policy Uncertainty on Emerging Market Economies
Andreas Savvides (Cyprus University of Technology)

Commodity price uncertainty comovement: Does it matter for global economic growth?
Aikaterini Karadimitropoulou (University of Piraeus)

11:00-11:30 | COFFEE BREAK

11:30-13:00 | Parallel Sessions VIII

8A. Macro 8 (Room 520-A)

Medical innovation, life expectancy, and economic growth
Michael Kuhn (International Institute for Advanced Systems Analysis); Antonio Minniti (University of Bologna); Klaus Prettner (Vienna University of Economics and Busin); Francesco Venturini (University of Perugia)

Dynamic Macroeconomic Implications of Immigration
Conny Olovsson (Sveriges Riksbank); Karl Walentin (Sveriges Riksbank); Andreas Westermark (Sveriges Riksbank)

The regional component of the Italian economic development process: trends and cycles across the Italian macro-regions
Pier Giorgio Ardeni (University of Bologna)

8B. IO 6 (Room 520-B)

Subcontract and belief manipulation in innovations
Wentao Fu (Bournemouth University); Antoine Le Riche (Oxford Brookes Business School)
Vocal minorities in social media
Marco De Carlo (IMT School for Advanced Studies Lucca)

Markets for concealable information
Fabio Michelucci (Ca' Focari University, Venice); Topi Miettinen (Hanken School of Economics)

8C. Theory 4 (Room 522-A)

Rank Dependent Weighted Average Utility Models for Decision Making under Ignorance or Objective Ambiguity
Nicolas Gravel (Aix-Marseille Univ.)

A Fixed Point Theorem for Nash Payoff Selection Correspondences
Jing Fu (Fukuoka Institute of Technology); Frank Page (LSE)

Do Matching Platforms Choose Stable Matchings?
Kemal Kivanc Aköz (NRU-Higher School of Economics); Levent Celik (City, University of London); Emre Dogan (Higher School of Economics, Moscow)

8D. Education 3 (Room 522-B)

Search for a Definition: Samuelson's Economics
João das Neves (Universidade Católica Portuguesa)

Intergenerational Transmission of Economic Strain and High School Dropout
Ana I. Moro-Egido (University of Granada); Maria Victoria Navarro Hernández (University of Granada)

The uneven effects of peers on collaborative and individual tasks
Dunia López Pintado (Universidad Pablo de Olavide)

8E. Asset Pricing (Room 526)

The return on everything and the business cycle in production economies
Daniel Fehrle (Kiel University)

Hedge Fund Investment: Optimal Portfolios with Regime-Switching
Andreas Heinen (CY Cergy Paris Universite); Alfonso Valdesogo (Universitat de les Illes Balears)

Cross-moment interaction in multivariate semi-nonparametric densities for risk forecasting
Javier Perote (Universidad de Salamanca)

13:00-14:30 | LUNCH
14:30-16:30 | Parallel Sessions IX

9A. Macro 9 (Room 520-A)

*Sectoral markups, capital-labor substitution and structural change*

**Jaime Alonso-Carrera** (Universidad de Vigo); **Maria Freire-Seren** (University of Vigo); **Xavier Raurich** (Universitat de Barcelona)

**The Cycle is the Trend: Firm-level Evidence on Hysteresis Effects in TFP**

Michaela Elfsbacka-Schmoeller (Bank of Finland); **Olga Goldfayn-Frank** (German Bundesbank); **Tobias Schmidt** (Deutsche Bundesbank)

**Concentration, Market Power and International Tax Competition**

**Simone Nobili** (University of Sassari)

**Overaccumulation and the intergenerational allocation of leisure time**

**Fabio Cerina** (University of Cagliari); **Xavier Raurich** (Universitat de Barcelona)

9B. IO 7 (Room 520-B)

*It's all taking and no giving. Protecting secrets with organizational innovations*

**Luca Sandrini** (Budapest University of Technology and Economics)

**On Emissions v. Output taxes and the Optimality of the Regulator's Commitment to a Tax Rate when Consumers Are Environmentally Conscious**

**Christos Constantatos** (University of Macedonia); **Apostolos Martis** (University of Macedonia)

**Welfare Enhancing Time Consistent Environmental Policy in Imperfectly Competitive Markets**

**Emmanuel Petrakis** (University of Crete); **Debasmita Basak** (University of Nottingham); **Anastasios Xepapadeas** (Athens University of Economics and Business)

**Privatization with Political Connections**

**Matteo Broso** (Collegio Carlo Alberto)

9C. Theory 5 (Room 522-A)

**On the Existence of Monopoly Equilibrium: a Substitutability Approach**

**Damiano Turchet** (University of Warwick)

**Job Exchange in Markets with Couples and Distance Structure**

**Fatma Aslan** (Budapest University of Technology and Economics)

**Communication and the emergence of a unidimensional world**

**Orestis Troumpounis** (University of Padua & Lancaster University)
Can bank runs be prevented by bail-in mechanisms? An experimental analysis
Iván Barreda Tarrazona (Universitat Jaume I); Gianluca Grimalda (Institute for the World Economy); Andrea Teglio (Università Ca' Foscari Venezia)

9D. Education 4 (Room 522-B)

Exposure to Islamophobia: The impacts of an increased risk of bullying victimization on human capital
José Romero (Universitat de les Illes Balears)

Using Machine Learning to Unveil the Determinants of Intergenerational Mobility
Luis Clemente-Casinhhas (ISCTE-IUL, Instituto Universitário de Lisboa); Alexandra Ferreira-Lopes (Instituto Universitário de Lisboa ISCTE - IUL); Luís Filipe Martins (Instituto Universitário de Lisboa, ISCTE)

Student Debt and Aggregate Consumption: Does Inequality Matter?
Berrak Bahadir (Florida International University)

Integration Vs Multiculturalism
Alessandro Cigno (University of Florence); Alessandro Gioffré (University of Florence); Annalisa Luporini (Università di Firenze)

9E. Macro Finance (Room 526)

Bubbles, Belief Dispersion and Decreasing Returns
Elyes Jouini (Université Paris-Dauphine, PSL)

Optimal Macro-Financial Policies in a New Keynesian Model with Privately Optimal Risk Taking
Alfred Duncan (University of Kent); Joao Mainente (University of Kent); Charles Nolan (University of Glasgow)

Financial friction and market power in a general equilibrium model
Giommaria Spano (University of Sassari)

Does Agents’ learning explain deviations in the Euro Area between the Core and the Periphery?
George Economides; Athens University of Economics and Business
Konstantinos Mavrigiannakis (University of Cyprus); Vanghelis Vassilatos (Athens University of Economics and Busin)

9F. Applied Econ (Room 527)

Strategic Anonymity and Behavior Based Pricing
Stefano Colombo (Università Cattolica del Sacro Cuore Milano), Paolo Garella (University of Milano), Noriaki Matsushima (Osaka University)
On the Origins of Socio-Economic Inequalities: Evidence from Twin Families
Paul Bingley (VIVE); Lorenzo Cappellari (Catholic University of Milan); Konstantinos Tatsiramos (University of Luxembourg and LISER)

Cybercrime-driven innovation
Orlando Gomes (ISCAL, IPL), Roxana Mihet (International Monetary Fund), Kumar Rishabh (University of Lausanne)

16:30-17:00 | COFFEE BREAK