The Course
The main purpose of this course is to understand the process of economic growth by looking at the historical experience of Europe and its relations with the wider World, during the nineteenth and twentieth centuries. The course starts by discussing the causes behind the first industrial revolution in Britain, and proceeds by studying the reasons why it spread successfully to some parts of Europe and not to others. Nineteenth century industrialization was facilitated by the first globalization, which was interrupted after World War I. The course proceeds by studying what was then lost, and why it took such a long time for the international economy to regain its momentum, which occurred only after Bretton Woods. The development of the international economy was impressive since then, albeit with important setbacks and fluctuations. We will also explore the reasons behind international growth cycles. Students will need to get acquainted with specific concepts related to the broader issue of economic growth in history, namely, total factor productivity growth, convergence vs. catching-up, structural change, comparative advantage, factor-proportion and gravity trade models, the gold standard, the Bretton Wood system, market integration, and eurosclerosis.

Readings
The total number of required readings for the course is approximately 15 papers or book chapters. It is also recommended that students get acquainted with one of the following books: Allen (2009), Broadberry & O’Rourke (Eds.) (2010), Eichengreen (2007), Eichengreen (2008), Landes (1998), Neal (2007), or Pomeranz (2000).

Grades
The final grade will be based on a presentation (20%) a work assignment (30%) and a final test covering all the material (50%). Students with an average of 8/20 and 9/20 will have to make a final exam.

Lectures and readings
Introduction

1. The First Industrial Nation (1780-1830)
2. Why Was the Industrial Revolution British?

3. The Spread of Industrialization in Europe (1815-1914)
Lains & Pinilla (2006). *Agriculture and Economic Development...* Chapters 1, 9 & 13

4. The Great Divergence (18th-19th centuries)

5. The Industrialization of the European Periphery (1870-1914)

6. What Did Governments Do? (1870-1914)

7. The First Globalization (1870-1914)

8. The Economic Consequences of World War I

9. The Great Depression (1929-1932) I

10. The Great Depression (1929-1932) II


14. The Economic Impact of European Integration (1951-1973)  


Conclusions

Bibliography


**Websites**


*Economic History Society*, Tawney Lectures and other podcasts at http://www.ehs.org.uk/ehs/podcasts/default.asp