

MSc in Economics *Advanced Microeconomics*

Academic Year: 2016/2017

1st Trimester

Instructor: Fernando Branco

Course Description:

This is a course to deepen the students' knowledge of Microeconomic Theory. It is organized around eighteen one hour and half sessions, combining theory lectures and sessions for the solving and discussing exercises.

Course Content:

Theory of consumer; Classical theory of the firm; Perfectly competitive markets; General equilibrium; Welfare economics.

Course Objectives:

The main objective of the course is to strengthen student's knowledge of microeconomic theory, as a tool to understand and explain human behavior in conditions of scarcity. The course should also provide elements and tools that will be valuable for most other courses in the program.

Grading:

Grading will be based on a final exam (80%), weekly problem sets (10%), and participation in class discussions (10%).

Bibliography:

Hugh Gravelle and Ray Rees. Microeconomics. Prentice Hall, London, United Kingdom, third edition, 2004.

Biography:

Fernando Branco, Full professor at Católica-Lisbon School of Business and Economics, PhD in Economics from Massachusetts Institute of Technology, and undergraduate degree in Economics from Católica. Current Associate Dean for Research, he has served as Católica's Vice-Rector (2004-2006), FCEE's Dean (2001-2004), and Center for Applied Studies's Director (1998-2001). He currently teaches in Católica's several programs, with

courses covering issues in microeconomics, industrial organization, and finance. He regularly advises companies and government agencies in these same areas. His scientific research has mostly focused in topics in the strategic analysis of market, mostly involving auction theory and economics of regulation.

Contact and Office hours:

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Office hours: To be announced in the beginning of the course.
